

they are hereby declared incorporated into a company by the name and style of the "Western Railroad Company," and by that name shall be capable in law and equity of purchasing, holding, selling, leasing, and conveying estates, real, personal, and mixed, and of acquiring the same by gift or devise, so far as shall be necessary for the purposes embraced within the scope, object, and interest [intent] of their charter, and no further, and shall have perpetual succession; and by their corporate name may sue and be sued, plead and be impleaded, in any court of law and equity in this State, and may have and use a common seal, which they may alter and renew at pleasure, and shall have and enjoy all other rights and immunities which other corporate bodies may and of right do exercise, and make all such by-laws, rules, and regulations as are necessary for the government of the corporation, or effecting the object for which it was created, not inconsistent with the constitution and laws of the State.

General meet-
ing.

SEC. 6. *Be it further enacted*, That it shall be the duty of the commissioners named in this act for receiving subscriptions in Fayetteville, or a majority of them, as soon as the sum of one hundred thousand dollars shall have been subscribed in manner aforesaid, to give public notice thereof, and at the same time call a general meeting of the stockholders, giving at least thirty days' notice of the time and place of meeting, at which meeting, a majority of the stockholders being represented in person or by proxy, shall proceed to elect a president and treasurer and nine directors out of the number of stockholders; and the said directors shall have power to perform all the duties necessary for the government of the corporation and the transaction of its business; and the persons elected as